**INDIAN COMPANIES ACT, 2013**

**SCHEDULE III**

**(*See* section 129)**

**GENERAL INSTRUCTIONS FOR PREPARATION OF BALANCE SHEET AND**

**STATEMENT OF PROFIT AND LOSS OF A COMPANY**

|  |  |
| --- | --- |
| 4. (*i*) Depending upon the turnover of the company, the figures appearing in the Financial Statements may be rounded off as given below:—  **Turnover** | **Rounding off** |
| *(a)* less than one hundred crore rupees | To the nearest hundreds, thousands, lakhs or millions, or decimals thereof. |
| *(b)* one hundred crore rupees or more | To the nearest lakhs, millions or crores, or decimals thereof. |